

JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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29th September, 2022

To
Manager (Listing)
National Stock Exchange of India
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai

Manager (Listing)
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Sirs,

Sub.-: Outcome and Proceedings of the 49th Annual General Meeting of the Company held on Thursday, 29th September, 2022.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the 49th Annual General Meeting ("AGM") of the Company was held on Thursday, 29th September, 2022 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

The following items of business as set out in the Notice of AGM dated 9th August, 2022 were transacted at the Meeting-

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Basant Lall Shaw (DIN: 00249729), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Pramod Kumar Bhardwaj (DIN: 03451077), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
4. To accord consent to the continuance of Shri Rajendraprasad Shrinivas Mohanka as an Independent Director.
5. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2023.

Further, the summary of the proceedings of the 49th Annual General Meeting of the Company is also enclosed herewith for your reference and records.

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

Vikash Kumar Agarwal
Company Secretary & Compliance Officer

Encl.: As above



BRANCH OFFICES :

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SUMMARY OF THE PROCEEDINGS OF THE 49TH ANNUAL GENERAL MEETING OF JAYASWAL NECO INDUSTRIES LIMITED FOR THE FINANCIAL YEAR 2021-22

The 49th Annual General Meeting ("AGM") of the Members of Jayaswal Neco Industries Limited ("The Company") was held on Thursday, the 29th September, 2022 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Shri Basant Lall Shaw, Chairman presided over the meeting. The requisite quorum being present, the Chairman called the meeting in order.

The Members were informed that the Register of Directors' and Key Managerial Personnel and their Shareholding prepared pursuant to the provisions of Section 170 of the Companies Act, 2013 and the rules thereunder and the Register of Contracts in which Directors of the Company are interested prepared pursuant to the provisions of Section 189 of the Companies Act, 2013 and the rules thereunder were available for inspection.

With the permission of the members present, the notice of the Annual General Meeting was taken as read.

With the permission of the Chairman, Shri Vikash Kumar Agarwal - Company Secretary informed that the Auditors Report on the Company's Financial Statement for the Financial Year 2021-22 is with unmodified opinion. Thereafter, with the consent of the Members present, the Auditors Report was taken as read.

Thereafter, Shri Kapil Shroff- President Finance of the Company briefed the Members on the Financial Statements and working of the Company during the financial year under review i.e. 2021-22.

Thereafter it was informed to the members present:

- a. That pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their vote electronically in respect of all business mentioned in the Notice of AGM dated 9th August, 2022.
- b. That the remote e-voting facility was kept open for a period starting from Monday, 26th September, 2022 (9.00 a.m.) to Wednesday, 28th September, 2022 (5.00 p.m.).
- c. That the Members who have not cast their votes electronically are entitled to cast their votes through e-voting during the AGM and up to 15 minutes after the conclusion of the AGM.
- d. That Smt. Rachana Daga, Scrutinizer is available to scrutinize the voting process in a fair and transparent manner.

Thereafter, the following business items as set out in the Notice of AGM dated 9th August, 2022 were explained and proposed resolutions related thereto were read out at the meeting:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Basant Lall Shaw (DIN: 00249729), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Shri Pramod Kumar Bhardwaj (DIN: 03451077), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.



4. To accord consent to the continuance of Shri Rajendraprasad Shriniwas Mohanka as an Independent Director.
5. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2023.

Since Shri B.L Shaw, Chairman of the Company was interested in the above-mentioned Item No. 2 of the Notice, the Chairman entrusted the conduct of proceeding to Shri B.K. Agrawal, non - interested Director for Item No. 2. Hence Item No. 2 was presided over by Shri B.K Agrawal, non - interested Director.

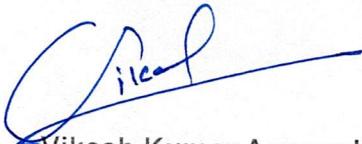
Thereafter, all the resolutions were put to e-voting by Members who have not cast their vote electronically during the e-voting period.

Thereafter, it was informed to the Members that the results of the voting will be declared within the prescribed time limit from the conclusion of the meeting and that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website & also on the website of National Securities Depository Limited and the Voting Results would also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed.

The meeting ended with a vote of thanks.

Yours faithfully,

For Jayaswal Neco Industries Limited



Vikash Kumar Agarwal
Company Secretary & Compliance Officer

